

GARWARE POLYESTER LTD.

Registered Office : Naigaon , Post : Waluj, Aurangabad - 431133

Corporate Office : Garware House 50-A, Swami Nityanand Marg,

Vile Parle (E), Mumbai-400 057

Unaudited Financial Results

for the quarter ended 30th June 2012

Part I		(Rs.in Lakhs)			
Sr. No	Particulars	Quarter Ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of Excise Duty)	19466	18333	22979	78696
	b) Other Operating Income	52	35	32	140
	Total Income from operations (net)	19518	18368	23011	78836
2	Expenses				
	a) Cost of Materials Consumed	9386	11253	11101	44716
	b) Purchase of stock-in-trade	583	554	1505	2831
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	750	(1034)	234	(2536)
	d) Employee benefit expense	1449	1412	1556	5410
	e) Depreciation and amortisation expense	975	1025	856	4171
	f) Power & Fuel	2366	2216	2018	8365
	f) Other expense	3156	2867	3043	11430
	Total Expenses	18665	18293	20313	74387
3	Profit/ (Loss) from Operations before other Income,Finance cost and exceptional Items (1-2)	853	75	2698	4449
4	Other Income	129	543	28	1891
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	982	618	2726	6340
	Earning before Interest, Depreciation, Tax & extraordinary Item (EBIDTA)	1957	1643	3582	10511
6	Finance Cost	930	564	520	2833
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	52	54	2206	3507
8	Exceptional Items	0	0	0	0
9	Profit / (Loss) from Ordinary activities before tax (7-8)	52	54	2206	3507
10	Provision for Taxation:				
	Current Tax	10	159	159	634
	Less: MAT Credit Entitlement	(10)	(159)	(159)	(634)
	Deferred Tax	0	0	0	0
	Total Tax Expense	0	0	0	0
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	52	54	2206	3507
12	Extraordinary Items (Net of tax expenses)	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	52	54	2206	3507
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	2325	2325	2300	2325
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				38859
16	Earning per share (EPS) in Rs.				
	a.Basic and Diluted EPS before Extraordinary Items for the period (Not annualised)	0.22	0.23	9.57	15.04
	b.Basic and Diluted EPS after Extraordinary Items for the period (Not annualised)	0.22	0.23	9.57	15.04

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	9680193	9756072	9759070	9756072
	-Percentage of Shareholding	41.52	41.84	42.32	41.84
2	Promoter and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	-Number of shares	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	-Number of shares	13634957	13559078	13301316	13559078
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	58.48	58.16	57.68	58.16

Particulars		Quarter Ended on 30/6/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	45
	Disposed of during the quarter	45
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) Previous Period figures have been regrouped and reclassified to make them comparable with the figures of the current period.
- 2) The Company operates in one segment only i.e. Polyester Films.
- 3) The Deferred Tax Asset has not been recognised as a matter of prudence during the quarter.
- 4) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 10th August 2012. The Statutory Auditors have carried out a limited review of the results for the quarter ended June 30, 2012.

Place: Mumbai
Date: 10th August, 2012

For GARWARE POLYESTER LIMITED
SHASHIKANT B. GARWARE
CHAIRMAN AND MANAGING DIRECTOR