

GARWARE POLYESTER LTD.

Registered Office : Naigaon , Post : Waluj, Aurangabad - 431133

Corporate Office : Garware House 50-A, Swami Nityanand Marg,

Vile Parle (E), Mumbai-400 057

Unaudited (Standalone) Financial Results

for the quarter and nine months ended 31st December, 2012

Part I		(Rs.in Lakhs)					
Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
		3 Months	3 Months	3 Months	9 Months	9 Months	12 Months
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	16453	18959	18112	54556	59348	77420
	b) Other Operating Income	1110	345	301	1829	1120	1416
	Total Income from operations (net)	17563	19304	18413	56385	60468	78836
2	Expenses						
	a) Cost of Materials Consumed	9137	11011	10733	31034	33461	44716
	b) Purchase of stock-in-trade	(4)	(135)	491	444	2278	2831
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	713	(604)	28	(641)	(1502)	(2536)
	d) Employee benefit expense	1232	1427	1304	4108	4131	5544
	e) Depreciation and amortisation expense	995	990	1098	2960	3146	4171
	f) Power & Fuel	2173	2523	2049	7062	6150	8365
	g) Other expense	2538	3595	2695	9289	8583	11430
	Total Expenses	16784	18807	18398	54256	56247	74521
3	Profit/ (Loss) from Operations before other Income,Finance cost and exceptional Items (1-2)	779	497	15	2129	4221	4315
4	Other Income	252	143	620	524	1366	1891
5	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1031	640	635	2653	5587	6206
6	Finance Cost	789	508	667	2227	2269	2833
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5-6)	242	132	(32)	426	3318	3373
8	Exceptional Items	0	0	(134)	0	(134)	(134)
9	Profit / (Loss) from Ordinary activities before tax (7-8)	242	132	102	426	3452	3507
10	Provision for Taxation:						
	Current Tax	74	0	159	74	477	634
	Less: MAT Credit Entitlement	(74)	0	(159)	(74)	(477)	(634)
	Deferred Tax	0	0	0	0	0	0
	Total Tax Expense	0	0	0	0	0	0
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	242	132	102	426	3452	3507
12	Extraordinary Items (Net of tax expenses)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	242	132	102	426	3452	3507
14	Paid-up Equity Share Capital (Face value Rs. 10/- each)	2325	2325	2325	2325	2325	2325
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						38859
16	Earning per share (EPS) in Rs.						
	a.Basic and Diluted EPS before Extraordinary Items for the period (Not annualised)	1.04	0.57	0.44	1.83	14.81	15.04
	b.Basic and Diluted EPS after Extraordinary Items for the period (Not annualised)	1.04	0.57	0.44	1.83	14.81	15.04

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	9426413	9465194	9759072	9426413	9759072	9756072
	-Percentage of Shareholding	40.43	40.60	41.86	40.43	41.86	41.84
2	Promoter and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	-Number of shares	13888737	13849956	13556078	13888737	13556078	13559078
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	59.57	59.40	58.14	59.57	58.14	58.16

	Particulars	Quarter Ended on 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	38
	Disposed of during the quarter	38
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on February 14, 2013. The Statutory Auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2012.
- 2) The Company operates in one segment only i.e. Polyester Films.
- 3) Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

Place: Mumbai

Date: February 14, 2013

For GARWARE POLYESTER LIMITED

SONIA GARWARE

JOINT MANAGING DIRECTOR