SHAREHOLDING PATTERN

NAME OF THE COMPANY: GARWARE POLYESTER LIMITED

Script Code: **500655**Quarter End **31.12.2011**

| Category Code | Category Shareholder | Number of Share- holders | Total Number of Shares | Number of Shares held in Dematerialized Form | percentag | Total Shareholding as a percentage of total number of shares | | ged or otherwise umbered |
|------------------|---|--------------------------------|------------------------------|---|--------------------------------|--|---------------------|-----------------------------|
| | | | | | As a Percentage of (A+B) | As a Percentage of (A+B+C) | Number of Shares | As a Percentage |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX)=(VIII)/(IV) *100 |
| (A) | Shareholding of | (111) | (21) | () | (12) | (, 11) | (, 111) | 100 |
| | Promoter and | | | | | | | |
| (4) | Promoters Group | | | | | | | |
| (1) | Indian Individuals/Hindu | 5 | 1757001 | 1757001 | 7.52 | 7.52 | NIII | NIII |
| (a) | Undivided Family | 5 | 1757001 | 1757001 | 7.53 | | NIL | NIL |
| (b) | Central Government /State Government (s) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (c) | Bodies Corporate | 3 | 1321977 | 1321977 | 5.67 | 5.67 | NIL | NIL |
| (d) | Financial Institutions/ Banks | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (e) | Any Other - Trust | 1 | 10477100 | 10477100 | 44.94 | 44.94 | NIL | NIL |
| | Sub-Total(A)(1) | 9 | 13556078 | 13556078 | 58.14 | 58.14 | NIL | NIL |
| (2) | Foreign | | | | | | | |
| (a) | Individuals/ (Non- Resident Individuals /Foreign Individuals | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (b) | Bodies Corporate | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (c) | Institutions | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (d) | Any Other (Specify) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Sub-Total (A)(2) | 0 | 0 | 0 | 0 | 0 | NIL | NIL |
| | Total Shareholding of Promoter and Promoter Group (A) =(A)(1)+(A)(2) | 9 | 13556078 | 13556078 | 58.14 | 58.14 | NIL | NIL |
| (B) | Public Shareholding | | 10000070 | 10000070 | 2011 | 50111 | NA | NA |
| (4) | T | | | | | | 374 | NI.A |
| (1) (a) | Institutions Mutual Funds / UTI | 12 | 353768 | 338918 | 1.52 | 1.52 | NA | NA |
| (b) | Financial Institutions/Banks | 17 | 333708 | | 0.01 | 0.01 | | |
| (c) | Central Government/State Government(s) | NIL | NIL | NIL | NIL | NIL | | |
| (d) | Venture Capital Funds | NIL | NIL | NIL | NIL | NIL | | |
| (e) | Insurance Companies | 2 | 853956 | 853756 | 3.66 | 3.66 | | |
| (f) | Foreign Institutional Investors | 9 | 594355 | | 2.55 | | | |
| (g) | Foreign Venture Capital Investors | NIL | NIL | NIL | NIL | NIL | | |
| (h) | Any Other - Trust | NIL | NIL | NIL | NIL | NIL | | |
| | Sub Total (B)(1) | 40 | 1805384 | 1786902 | 7.74 | 7.74 | | |

| (2) | Non – institutions | | | | | | NA | NA |
|-----|---|-------|----------|----------|-------|-------|----|----|
| (a) | Bodies Corporate | 346 | 1482713 | 1275755 | 6.36 | 6.36 | | |
| (b) | Individuals - I. Individual Shareholders Holding nominal Share capital up to Rs. 1 Lakh. | 33498 | 4412982 | 3221306 | 18.93 | 18.93 | | |
| | II. Individual Shareholders Holding nominal Share capital in excess of Rs. 1 lakh. | 54 | 1566088 | 1566088 | 6.72 | 6.72 | | |
| (c) | Any Other | | | | | | | |
| | Foreign Company | NIL | NIL | NIL | NIL | NIL | | |
| | Market Maker | NIL | NIL | NIL | NIL | NIL | | |
| | Clearing Members | 58 | 37427 | 37427 | 0.16 | 0.16 | | |
| | Non Resident Indians (Repat) | 215 | 289111 | 286482 | 1.24 | 1.24 | | |
| | Office Bearers | 60 | 23396 | 17442 | 0.10 | 0.10 | | |
| | Overseas Bodies | NIL | NIL | NIL | NIL | NIL | | |
| | Corporate | | | | | | | |
| | Sub Total (B)(2) | 34231 | 7811717 | 6404500 | 33.51 | 33.51 | | |
| | Total Public Shareholding (B)=(B)(1)+(B)(2) | 34271 | 9617101 | 8191402 | 41.25 | 41.25 | NA | NA |
| | TOTAL(A) + (B) | 34280 | 23173179 | 21747480 | 99.39 | 99.39 | | |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | NIL | NIL | NIL | NIL | NIL | NA | NA |
| | GRAND TOTAL (A)+(B)+(C) | 34280 | 23173179 | 21747480 | 99.39 | 99.39 | | |

NA - Not applicable

(I)(b) <u>Statement showing Shareholding of persons belonging to the category</u>

"Promoter and Promoter Group"

| Sr.No. | Name of the Shareholder | Total shares held | | Shares Pledged or otherwise encumbered | | |
|--------|--------------------------------|-------------------|-----------------------------------|--|------------------------|---|
| | | Number | As a % of grand total (A)+(B)+(C) | Number | As a % | As a Percentage total (A)+(B)+(C) of sub-cluase(1)(a) |
| (I) | (II) | (III) | (IV) | (V) | (VI)=(V)/(III) *100 | (VII) |
| | Promoter | | | | | |
| 1 | Shashikant Bhalchandra Garware | 1100000 | 4.77 | NIL | NIL | NIL |
| 2 | Sheela Shashikant Garware | 94500 | 0.41 | NIL | NIL | NIL |
| 3 | Monika Garware Modi | 187500 | 0.81 | NIL | NIL | NIL |
| 4 | Sarita Garware | 187500 | 0.81 | NIL | NIL | NIL |
| 5 | Sonia Shashikant Garware | 187500 | 0.81 | NIL | NIL | NIL |
| 6 | B.D.Garware Research Centre | 1067216 | 4.63 | NIL | NIL | NIL |
| 7 | S. B. Garware Family Trust | 10477100 | 45.43 | NIL | NIL | NIL |
| | Sub Total (I) = | 13301316 | 57.68 | | | |
| | | | | | | |

(I)(c) Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

| Sr. No. | Name of the Shareholder | Number of Shares | Shares as a percentage of | |
|---------|--|------------------|---------------------------|--|
| | | | total number of shares | |
| | | | {I.e, Grand Total | |
| | | | (A)+(B)+(C) indicated in | |
| 1 | Life Insurance Corporation of India | 853956 | 3.69 | |
| 2 | Sundaram Mutual Fund A/c Sundaram Select | 338400 | 1.47 | |
| 3 | Bharat J Patel | 492087 | 2.12 | |

(I)(d) <u>Statement showing details of locked-in shares</u>

| Sr. No. | Name of the shareholder | Number of locked- | Locked-in shares as a |
|---------|--------------------------|-------------------|-----------------------|
| | | in shares | percentage of total |
| 1 | S.B.Garware Family Trust | 2619275 | 11.36 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs,GDRs,SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|---|---------------------------------|---|---|
| | NIL | NIL | NIL | NIL |
| | | | | |
| | TOTAL | NIL | NIL | NIL |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares.

| Sr. No. | Type of outstanding DR (ADRs, GDRs,SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|---------------------------|---|---|
| 1 | NIL | NIL | NIL | NIL |
| | | | | |
| | TOTAL | NIL | NIL | NIL |

| I (a) Statement showin | I (a) Statement showing Shareholding Pattern | | | | | | | | |
|---|--|---|--|--|--|--|--|--|--|
| Name of the Company | : Garware Polyester | Ltd. | | | | | | | |
| Scrip Code : 500655 | - | Class of Security : Equity | | | | | | | |
| Quarter ended : 31.12. | 2011 | | | | | | | | |
| Quarter ended : 01.12. | | | | | | | | | |
| | No. of Partly Paid- | As a % of total no. of | As a % of total no. of | | | | | | |
| Partly Paid-up shares | up shares | partly paid-up shares | shares of the Company | | | | | | |
| Held by promoter / | | | | | | | | | |
| promoter group | NIL | NIL | NIL | | | | | | |
| Held by public | 82822 | 100.00 | 0.36 | | | | | | |
| Total | 82822 | 100.00 | 0.36 | | | | | | |
| | | | | | | | | | |
| | No. of outstanding securities | As a % of total no. of outstanding convertible securities | As a % of total no. of shares of the Company, assuming full conversion of the convertible securities | | | | | | |
| Held by promoter / | NIA | | | | | | | | |
| promoter group | NA | NA | NA | | | | | | |
| Held by public | NA | NA | NA | | | | | | |
| Total | 0 | 0 | | | | | | | |
| | | | | | | | | | |
| Warrants | No.of warrants | As a % of total no. of warrants | As a % of total no. of shares of the Company, assuming full conversion of warrants | | | | | | |
| Held by promoter / promoter group | NA | NA | NA | | | | | | |
| Held by public | | 0 | | | | | | | |
| Total | 0 | 0 | | | | | | | |
| | 5 | <u> </u> | | | | | | | |
| Total paid-up capital of the company, assuming full conversion of warrants and convertible securities | 23315150 | | | | | | | | |

(I)(b)Statement showing holding of securities (including sahres, warrants, convertible securites) of persons belonging to the catagory "Promoter and Promoter Group"

| Sr. No. | Name of the Shareholder | Details of sh | ares held | Encumbered shares (*) Details of warrants Details of convertiable securities | | Details of warrants | | Total shares (including underlying shares assuming full conversion of warrants and convertibale securites) as a % of diluted share capital | | | |
|------------|--------------------------------------|--------------------------|---|--|------------------------|---|-------------------------------|--|---|---|-------|
| | | Number of shares held | As a % of grand total (A)+(B)+(C) | Number | As a % | As a Percentage total (A)+(B)+(C) of sub-cluase(1)(a) | Number of warrants held | As a % total no. of warrants of the same calss | Number of convertibale securites held | As a % total no. of convertiable securites of the same calss | |
| (I) | (II) | (III) | (IV) | (V) | (VI)=(V)/(III) *100 | (VII) | (VIII) | (IX) | (X) | (XI) | (XII) |
| | Promoter | | | | | | | | | | |
| 1 | Shashikant Bhalchandra Garware | 1100001 | 4.72 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 2 | Sheela Shashikant Garware | 94500 | 0.41 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 3 | Monika Garware Modi | 187500 | 0.80 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 4 | Sarita Garware | 187500 | 0.80 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 5 | Sonia Shashikant Garware | 187500 | | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 6 | S. B. Garware Family Trust | 10477100 | 44.94 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 7 | B.D.Garware Research Centre | 1067216 | 4.58 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 8 | Naigaon Chemicals Private Limited | 177215 | 0.76 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| 9 | Via Investment Consultants Pvt. Ltd. | 77546 | 0.33 | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Sub Total (I) = | 13556078 | 58.14 | | | | | | | | |

^(*) The term"encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulation, 2011.

(I)(c)(i) Statement showing holding of securites (including shares, warrants, convertibale securites) of persons belonging to the category "Public" more than 1% of the total number of shares

| Sr. No. | Name of the Shareholder(s) | Number of Shares held | Shares as a percentage of total number of shares {i.e, Grand Total (A)+(B)+(C) indicated in Statement at para | Details | of warrants | | convertiable urities | Total shares (including underlying shares assuming full conversion of warrants and convertibale securites) as a % of diluted share capital |
|---------|--|--------------------------|---|-------------------------|--|---|---|--|
| | | | (I)(a) above} | Number of warrants held | As a % total no. of warrants of the same calss | Number of convertibale securites held | % w.r.t.total no. of convertiable securites of the same calss | |
| 1 | Life Insurance Corporation of India | 853956 | 3.66 | NIL | NIL | NIL | NIL | NIL |
| 2 | Orange Mauritius Investments Limited | 590000 | 2.53 | NIL | NIL | NIL | NIL | NIL |
| 3 | Sundaram Mutual Fund A/c Sundaram Select | 338405 | 1.45 | NIL | NIL | NIL | NIL | NIL |

(I)(c)(ii) Statement showing holding of securites (including shares, warrants, convertibale securites) of persons (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the Company.

| Sr. No. | Name(s) of the Shareholder(s) and the Persons Acting in Concert (PAC) with them | Number of Shares held | Shares as a percentage of total number of shares {i.e, Grand Total (A)+(B)+(C) indicated in Statement at para | | Details of warrants | | securities | | |
|---------|--|--------------------------|---|-------------------------|--|---------------------------------------|--|--|--|
| | | | (I)(a) above} | Number of warrants held | As a % total no. of warrants of the same calss | Number of convertibale securites held | % w.r.t. total no. of convertiable | | |
| | | | | | same caiss | securites neid | securites of the same calss | | |
| | NIL | NIL | NIL | NIL | NIL | NIL | NIL | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Number of locked- in shares | Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|--------------------------------|--|
| 1 | S.B.Garware Family Trust | 2619275 | 11.23 |
| 2 | Naigaon Chemicals Private Limited | 44,304 | 0.19 |
| 3 | Via Investment Consultants Private Limited | 19387 | 0.08 |
| | Total | 2682966 | 11.50 |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs,GDRs,SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|---|---------------------------------|---|---|
| | NIL | NIL | NIL | NIL |
| | TOTAL | NIL | NIL | NIL |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares.

| Sr. No. | Type of outstanding DR (ADRs, GDRs,SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|--|---------------------------------|---|---|
| 1 | NIL | NIL | NIL | NIL |
| | TOTAL | NIL | NIL | NIL |

SHAREHOLDING PATTERN

Table (I)(a)

NAME OF THE COMPANY: GARWARE POLYESTER LIMITED

Script Code: **500655**Quarter End **31.12.2011**

| | Category Shareholder | Number of Share- holders | Total Number of Shares | Number of Shares held in Dematerialized Form | Total Shareholding as a percentage of total number of shares | | Shares Pledged or otherwise encumbered | |
|-----|---|--------------------------------|------------------------------|---|--|----------------------------------|--|--------------------------|
| | | | | | As a Percentage of (A+B) | As a Percentage of (A+B+C) | Number of Shares | As a Percentage |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX)=(VIII)/(IV) *100 |
| (A) | Shareholding of Promoter and Promoters Group | (112) | (21) | () | (12) | (122) | (111) | 100 |
| (1) | Indian | | | | | | | |
| (a) | Individuals/Hindu Undivided Family | 5 | 1757001 | 1757001 | 7.53 | 7.53 | NIL | NIL |
| (b) | Central Government /State Government (s) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (c) | Bodies Corporate | 3 | 1321977 | 1321977 | 5.67 | 5.67 | NIL | NIL |
| (d) | Financial Institutions/ Banks | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (e) | Any Other - Trust | 1 | 10477100 | 10477100 | 44.94 | 44.94 | NIL | NIL |
| | Sub-Total(A)(1) | 9 | 13556078 | 13556078 | 58.14 | 58.14 | NIL | NIL |
| (2) | Foreign | | | | | | | |
| (a) | Individuals/ (Non- Resident Individuals /Foreign Individuals | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (b) | Bodies Corporate | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (c) | Institutions | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| (d) | Any Other (Specify) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Sub-Total (A)(2) | 0 | 0 | 0 | 0 | 0 | NIL | NIL |
| | Total Shareholding of Promoter and Promoter Group (A) =(A)(1)+(A)(2) | 9 | 13556078 | 13556078 | 58.14 | 58.14 | NIL | NIL |
| (B) | Public Shareholding | | | | | | NA | NA |
| (1) | Institutions | | | | | | NA | NA |
| (a) | Mutual Funds / UTI | 12 | 353768 | 338918 | 1.52 | 1.52 | | |
| (b) | Financial Institutions/Banks | 17 | 3305 | 2228 | 0.01 | 0.01 | | |
| (c) | Central Government/State Government(s) | NIL | NIL | NIL | NIL | NIL | | |
| (d) | Venture Capital Funds | NIL | NIL | NIL | NIL | NIL | | |
| (e) | Insurance Companies | 2 | 853956 | 853756 | 3.66 | 3.66 | | |
| (f) | Foreign Institutional Investors | 9 | 594355 | | 2.55 | | | |
| (g) | Foreign Venture Capital Investors | NIL | NIL | NIL | NIL | NIL | | |
| (h) | Any Other - Trust | 3 | 6015 | 6015 | 0.03 | 0.03 | | |
| | Sub Total (B)(1) | 43 | 1811399 | 1792917 | 7.77 | 7.77 | | |

| (2) | Non – institutions | | | | | | NA | NA |
|-----|---|-------|----------|----------|-------|-------|----|----|
| (a) | Bodies Corporate | 346 | 1482713 | 1275755 | 6.36 | 6.36 | | |
| (b) | Individuals - I. Individual Shareholders Holding nominal Share capital up to Rs. 1 Lakh. | 33501 | 4531687 | 3296011 | 19.44 | 19.44 | | |
| | II. Individual Shareholders Holding nominal Share capital in excess of Rs. 1 lakh. | 61 | 1583339 | 1576633 | 6.79 | 6.79 | | |
| (c) | Any Other | | | | | | | |
| | Foreign Company | NIL | NIL | NIL | NIL | NIL | | |
| | Market Maker | NIL | NIL | NIL | NIL | NIL | | |
| | Clearing Members | 58 | 37427 | 37427 | 0.16 | 0.16 | | |
| | Non Resident Indians (Repat) | 215 | 289111 | 286482 | 1.24 | 1.24 | | |
| | Office Bearers | 60 | 23396 | 17442 | 0.10 | 0.10 | | |
| | Overseas Bodies | NIL | NIL | NIL | NIL | NIL | | |
| | Corporate | | | | | | | |
| | Sub Total (B)(2) | 34241 | 7947673 | 6489750 | 34.09 | 34.09 | | |
| | Total Public Shareholding (B)=(B)(1)+(B)(2) | 34284 | 9759072 | 8282667 | 41.86 | 41.86 | NA | NA |
| | TOTAL(A) + (B) | 34293 | 23315150 | 21838745 | 100 | 100 | | |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | NIL | NIL | NIL | NIL | NIL | NA | NA |
| | GRAND TOTAL (A)+(B)+(C) | 34293 | 23315150 | 21838745 | 100 | 100 | | |

NA - Not applicable