

July 1, 2019

To:

1. All Directors - GPL, GIL, and other associate Companies.
2. All Executives of the level of DGMs & above.
3. All employees in the Finance & Accounts & Secretarial Department at all locations.
4. All Consultants, Advisors, Bankers, External/Internal Auditors, Registrar and Transfer Agents.

Sub: Trading Window Closure

Pursuant to SEBI (Prohibition of Insider Trading Regulations) (Amendment) Regulations, 2018 and clarification issued by the Stock Exchanges dated April 02, 2019, and in compliance to Clause VI of the adopted Code of Conduct for prevention of Insider Trading in shares of the Company, the 'trading restriction period' has commenced with immediate effect and will end 48 hours after declaration of financial results for the quarter ended June 30, 2019.

The trading window shall open after 48 hours of declaration of financial results of the Company for the financial year ended June 30, 2019.



REGD. OFFICE : NAIGAON, POST WALUJ, AURANGABAD 431 133. ..2..
CIN No. : L10889MH1957PLC010889 Website : www.garwarepoly.com



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You are requested to ensure due compliance of the Code of Conduct.

Any violation of the Code of Conduct will attract penal action from the Company as well as SEBI.

In case of any clarification on the above, please contact the undersigned.

For Garware Polyester Limited

A handwritten signature in blue ink, appearing to read "Parag Doshi".

Parag Doshi
Company Secretary