

**September 28, 2023**

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001.  
Scrip Code: **500655**

The Manager, Listing Department  
**National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: **GRWRHITECH**

**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015  
("Listing Regulations")**

Pursuant to the provisions of Regulation 30 of Listing Regulations, at 66<sup>th</sup> Annual General Meeting ('AGM') of the Company, held on Wednesday, September 27, 2023, at the Registered Office of the Company situated at Naigaon, Post Waluj, Aurangabad – 431133, the shareholders of the Company has approved the appointment/re-appointments/revision in tenure of the following directors;

1. Revision in tenure of Ms. Monika Garware (DIN: 00143400), as a Joint Managing Director of the Company upto October 31, 2026.
2. Re-appointment of Ms. Sonia Garware, (DIN: 00135995), as a Director of the Company, liable to retire by rotation.
3. Appointment of Mr. Mohan S. Adsul (DIN: 00146752), as Director in the category of Whole-Time Director designated as Director – Technical (Executive Director) with effect from August 11, 2023 for a period of 3 (Three) years.

The details for the item no. 1 to 3 are required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are given in "Annexure A" to this letter.

**Annexure A**

<b>Sr No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>		
1)	Name of the Director	Ms. Monika Garware (DIN: 00143400)	Ms. Sonia Garware (DIN: 00135995)	Mr. Mohan S. Adsul (DIN: 00146752)
2)	Reason for change. viz. appointment/ re-appointment,	Revision in tenure of Ms. Monika Garware (DIN: 00143400), as a Joint Managing Director of the Company upto 31st October 2026.	Re-appointment as Director liable to retire by rotation.	Appointment
3)	Date of appointment/ re-appointment	Revised term upto 31st October 2026.	January 31, 2007 (Initial Date of Appointment)	August 11, 2023
4)	Brief profile (in case of appointment)	Ms. Monika Garware is graduated from Vasaar College, in U.S.A. and subsequently completed her M.B.A. from Lubin Business School, Pace University, New York, U.S.A. She manages the finance vertical of the organization comprising of fund raising and fund	Ms. Sonia Garware has wide experience in Finance, Marketing and Strategic Management.	Mr. M. S. Adsul is B.Sc. – Tech. in Plastics from Bombay University and DBM from Marathwada University. He was working with the Company from 1979 till 2017, in various departments such as Research and Development, production and Technical. Mr. M. S. Adsul has

		<p>management, audit, taxation, Capex and inventory management. Additionally, she monitors the 'Safety' and adherence to 'TPM', 'ISO' norms etc. She is also responsible for the business development and other strategic issues of the Company. She has been associated with the Company as a Whole Time Director since April, 1989.</p>		<p>technical expertise and vast experience spanning over a period of more than 40 years. Mr. Mohan S. Adsul, an experienced technical person in the field of Plastics, who has helped the Company in accomplishing its desired goals, his technical guidance has helped in the production department to maintain and improve the quality of production. Mr. Adsul is having very sound knowledge of commercial aspects of the Company's operations.</p> <p>➤ Current Roles &amp; Responsibilities:</p> <ul style="list-style-type: none"> <li>• Operations Head</li> <li>• Product &amp; Process Quality</li> <li>• New Product Development</li> </ul>
5)	Disclosure of relationships between directors (in case of appointment of Director)	She is daughter of Shri Shashikant Garware and sister of Mrs. Sarita Garware Ramsay and Ms. Sonia Garware	She is daughter of Shri Shashikant Garware and sister of Ms. Monika Garware and Mrs. Sarita Garware Ramsay	Mr. Mohan S. Adsul is not related to any Director of the Company
6)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018	Ms. Monika Garware is not debarred from holding office of a director by virtue of any SEBI Order	Ms. Sonia Garware is not debarred from holding office of a director by virtue of any SEBI Order or any other such	Mr. Mohan S. Adsul is not debarred from holding office of a director by virtue of any SEBI Order or any other such

	/02 dated 20th June, 2018 issued by the BSE and NSE, respectively.	or any other such authority	authority	authority
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Submitted for your information and taking it on record.

**Thanking you,  
For Garware Hi-Tech Films Limited**

**Awaneesh Srivastava  
Company Secretary  
FCS 8513**